



7th May 2018

Price increase 1st July 2018

Dear Partner,

The Navigator Company decided to increase paper prices in Europe, in all products and markets, ranging from 7% to 8%.

This increase will be effective from 1st July dispatches and we will inform you shortly about the details of the new prices to be applied by grade.

This decision was taken following the continuous increase in our key production costs.

Pleased be reassured that we continue to work on reinforcing our business partnership and note our appreciation of your continuous support.

Yours sincerely,

Vitor Coelho

Sales Director Europe
The Navigator Company

Massimo Colletti

Regional Manager
The Navigator Company